Daily Technical Trend

Thursday, 12 November 2026



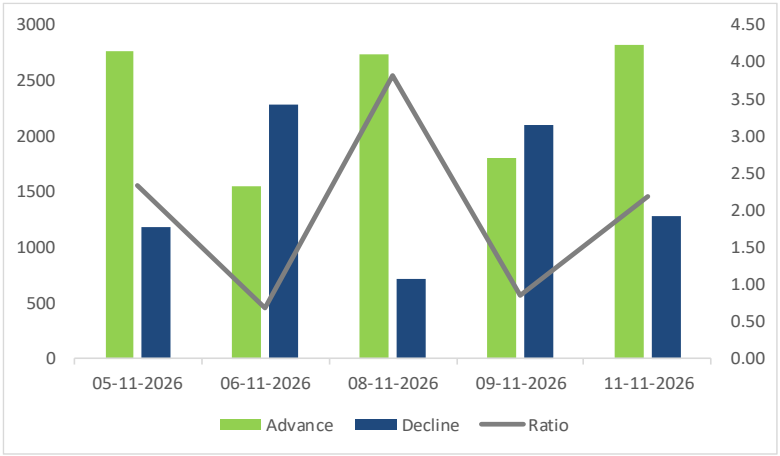
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	19489.35	1.59%	18968.16	19123.94	19040.48	18650.50
Nifty MidCap 50	17753.6	0.93%	17099.37	17234.13	17361.94	17239.15
Nifty Auto	28523.3	2.14%	26617.34	26606.42	26811.05	26720.35
Bank Nifty	60792.4	1.76%	56792.25	56295.13	56384.70	56441.36
NIfty Energy	37548.05	1.03%	36424.13	36782.43	37343.24	37398.92
Nifty Financial Services	27663.4	1.02%	25850.64	25582.96	25726.32	25942.20
Nifty FMCG	47188.55	1.13%	45311.93	45508.27	46588.06	48402.75
Nifty IT	32295.6	-0.53%	31832.88	30833.24	30451.56	31153.42
Nifty Pharma	28776.45	-0.41%	27233.18	26706.12	26133.29	25133.84
Nifty PSU Bank	9167.2	2.94%	8438.35	8351.55	8376.00	8328.52
NIDEFENCE	9100.05	0.65%	8999.07	9146.91	9174.81	8932.58

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
ASHOKA	574.53	5.63	10.74
BALMLAWRIE	243.11	5.89	8.25
AVANTEL	228.77	5.06	13.59
SHAKTIPUMP	122.23	4.92	11.42
TALBROAUTO	113.73	5.70	6.72
PSUBANK	74.67	4.71	2.36
NECCLTD	59.88	5.67	15.04
COHANCE	35.50	5.25	4.54
AVL	24.05	5.00	7.56
ITADD	21.72	5.52	0.61

NSE Advance – Decline Ratio



Technical View – NIFTY (25,255.05)



Observations

- Stepping into the market, NIFTY opened at 25,337.80, later marking an intraday high at 25,424.35 as the index ended the day up by 0.84% at 25,255.05. The sectoral trend was largely positive with the PSU Bank and Auto sector emerging as the best sectoral performers. Shares of M&M rise more than 5%, leading the gainers pack. Indian equity market ended the trading day higher in green after a gap-up opening, extending their gains as foreign investor inflows, lower crude oil prices and buying in certain sectors supported market sentiment.

- On the daily timeframe, NIFTY50 formed a bearish candlestick with lengthy upper and lower shadows, indicating some indecision in the market as the index trades in the overbought territory. The index trades comfortably above the 20,50,100 and 200-day EMAs. The MACD histogram shifted from 271.59 to 266.78 while the MACD trades above the Signal line. The RSI line trended upwards to 79.49, as the line trends over the reference line. In conclusion, the broader trend supports the positive bias, although the index is expected to witness some profit booking and consolidation in the near-term.

- Technically, looking at the key levels, resistance is placed at 25423/25462/25587 area while a sustained move above it could lead the price for an upside to further test the 25713 level. On the downside, 25094/25055/24929 are expected to act as support levels with 24804 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
23836.51	23544.18	23665.65	23956.43

Technical View – BANK NIFTY (60,792.40)



Observations.

- On the 11th, BANKNIFTY began trading at 60,524.70, as the index reached to record a high and low of 61,394.30 and 60,376.10 respectively before closing 1.76% higher at 60,792.40. PSU and Private banking sector advanced 2.94% and 1.14% respectively, contributing to the earnings of BANKNIFTY, leading the index to end the session higher in green, extending its gains.

- BANKNIFTY displayed a bullish candle with a long upper shadow and a minor lower shadow, indicating that while the index continues to make upward moves higher than the previous candle's high, some healthy profit booking at upper levels can be seen. The index is trading over the 20,50,100 and 200-day EMAs. The MACD histogram moved from 603.94 to 680.43 as the MACD line moves above the Signal line. The RSI moved up to 78.61, as the line trades above the reference line. Overall, the underlying momentum continues to provide support, keeping the bullish bias intact however mild profit booking leading to consolidation is likely with the indicators suggesting index currently placed in the overbought zone.

- Collectively, on the resistance side, the key level to monitor is 61363; a breakout beyond these could open the path towards 61484/61872/62261 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 60345/60225/59836 zone with a stronger support level around 59447.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
56792.25	56295.13	56384.7	56441.36

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	25255.05	25,235.00	-20.05	-4.84	1.23	1.22
Previous	25044.65	25,028.00	-16.65	1.78	1.25	1.06
Change (%)	0.84%	0.83%	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
FORCEMOT	19927	5.25	6.60
MOTHERSON	168.94	4.52	1.58
M&M	3430.9	4.45	7.05
VMM	94.97	3.67	4.23
CDSL	1411.7	3.63	1.58

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
ADANIGREEN	1413.1	-2.69	-4.72
DLF	738.95	-2.12	-1.49
ADANIPORTS	1909.2	-1.60	-0.92
ZYDUSLIFE	1197.5	-1.59	-2.14
UNITDSPR	1413.2	-1.27	-0.83

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
MPHASIS	2385.4	-3.02	2.90
SAGILITY	44.08	-1.54	1.57
MANAPPURAM	319.7	-1.48	4.19
HEROMOTOCO	5337.5	-1.44	7.47
LTF	270.64	-1.27	3.28

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
KALYANKJIL	665.7	8.82	-1.58
FEDERALBNK	360.6	5.12	-4.80
PNB	138.05	4.36	-3.82
RVNL	210.19	3.76	-4.26
INDIGO	5641.8	3.49	-1.46

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	**31%**	**69%**
Stock Futures	58%	42%
Index Options		
CALL	43%	57%
PUT	63%	37%
Stock Options		
CALL	44%	56%
PUT	56%	44%
Total	55%	45%

Highest OI – CE

Strike Price	Highest OI
26000	7875335
23500	4921150
25000	3859180
25500	3698175
23000	3453580
24000	2608450
26500	2419690
24500	2338310
27000	2116855
25200	1720810

Highest OI – PE

Strike Price	Highest OI
23000	7054125
25000	6924320
23500	5415020
24000	4755985
22000	4465175
22500	4431960
24500	4147325
25500	1941420
21000	1797445
26000	1689610

F&O Ban for Today: KAYNES.

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2714.50	2809.37	2769.22	2729.07	2688.92	2648.77
2	ADANIPORTS	1907.00	2009.80	1968.70	1927.60	1886.50	1845.40
3	APOLLOHOSP	8604.00	8688.67	8625.17	8561.67	8498.17	8434.67
4	ASIANPAINT	2550.30	2593.23	2573.33	2553.43	2533.53	2513.63
5	AXISBANK	1336.40	1377.87	1358.77	1339.67	1320.57	1301.47
6	BAJAJ-AUTO	11040.00	11214.00	11123.50	11033.00	10942.50	10852.00
7	BAJAJFINSV	1845.00	1892.00	1872.20	1852.40	1832.60	1812.80
8	BAJFINANCE	1078.80	1102.93	1090.43	1077.93	1065.43	1052.93
9	BEL	399.00	405.70	402.18	398.65	395.13	391.60
10	BHARTIARTL	2109.00	2138.60	2120.05	2101.50	2082.95	2064.40
11	BSE	3906.00	3992.07	3939.17	3886.27	3833.37	3780.47
12	CIPLA	1419.90	1429.50	1422.45	1415.40	1408.35	1401.30
13	COALINDIA	406.30	411.63	408.58	405.53	402.48	399.43
14	DRREDDY	1377.00	1409.40	1396.10	1382.80	1369.50	1356.20
15	EICHERMOT	7592.00	7973.33	7809.83	7646.33	7482.83	7319.33
16	ETERNAL	361.10	377.27	370.64	364.02	357.39	350.77
17	GRASIM	3156.70	3283.30	3229.50	3175.70	3121.90	3068.10
18	HCLTECH	1395.00	1447.13	1426.13	1405.13	1384.13	1363.13
19	HDFCBANK	806.60	825.63	816.98	808.33	799.68	791.03
20	HDFCLIFE	573.55	584.82	579.49	574.17	568.84	563.52
21	HINDALCO	962.30	977.10	967.48	957.85	948.23	938.60
22	HINDUNILVR	2022.40	2042.80	2029.80	2016.80	2003.80	1990.80
23	ICICIBANK	1571.60	1636.47	1610.02	1583.57	1557.12	1530.67
24	INDIGO	5665.00	5825.67	5729.17	5632.67	5536.17	5439.67
25	INFY	1155.00	1183.20	1169.85	1156.50	1143.15	1129.80
26	ITC	285.00	289.37	286.64	283.92	281.19	278.47
27	JIOFIN	230.60	236.29	233.66	231.02	228.39	225.75
28	JSWSTEEL	1353.30	1374.77	1364.27	1353.77	1343.27	1332.77
29	KOTAKBANK	487.70	496.33	491.53	486.73	481.93	477.13
30	LT	4212.00	4291.07	4255.27	4219.47	4183.67	4147.87
31	M&M	3465.00	3548.40	3485.85	3423.30	3360.75	3298.20
32	MARUTI	13185.00	13340.33	13233.83	13127.33	13020.83	12914.33
33	MAXHEALTH	928.30	937.17	930.52	923.87	917.22	910.57
34	NESTLEIND	1288.00	1325.00	1308.05	1291.10	1274.15	1257.20
35	NTPC	327.00	336.97	332.92	328.87	324.82	320.77
36	ONGC	234.80	237.07	235.97	234.87	233.77	232.67
37	POWERGRID	263.75	269.08	266.46	263.83	261.21	258.58
38	RELIANCE	1335.40	1359.67	1348.47	1337.27	1326.07	1314.87
39	SBILIFE	1767.00	1823.53	1797.63	1771.73	1745.83	1719.93
40	SBIN	1061.20	1089.10	1076.55	1064.00	1051.45	1038.90
41	SHRIRAMFIN	969.15	993.72	982.72	971.72	960.72	949.72
42	SUNPHARMA	1902.30	1959.43	1934.93	1910.43	1885.93	1861.43
43	TATACONSUM	1093.00	1109.40	1100.55	1091.70	1082.85	1074.00
44	TATASTEEL	189.28	192.44	190.32	188.19	186.07	183.94
45	TCS	2472.10	2537.37	2505.37	2473.37	2441.37	2409.37
46	TECHM	1788.50	1840.03	1816.93	1793.83	1770.73	1747.63
47	TITAN	4970.00	5097.53	5045.18	4992.83	4940.48	4888.13
48	TMPV	299.25	303.62	301.22	298.82	296.42	294.02
49	TRENT	3222.70	3301.57	3250.07	3198.57	3147.07	3095.57
50	ULTRACEMCO	12362.00	12589.33	12467.83	12346.33	12224.83	12103.33

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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